

## GUILTY BROKERS ARE SUSPENDED

Hutton & Company of New York  
Are Barred for One  
Year.

NEW YORK, May 26.—Announcement was made by the brokerage firm of E. F. Hutton & Co. today that the firm had been suspended from the privileges of the New York stock exchange for the period of one year, following submission of charges that the firm had been guilty of violating exchange regulations regarding sharing of commissions.

Formal announcement of the action regarding the Hutton firm was made shortly before 11 o'clock. The only public statement made by the stock exchange authorities was as follows:

"Franklin L. Hutton of the firm of E. F. Hutton & Co. was suspended by the governing committee for a period of one year for violating section 1 of article 34 of the constitution in paying to an employee in the shape of an unusually large salary a portion of the commissions received from customers procured by said employee."

It appeared in the firm's statement that it was charged with having employed one Homer J. Barrett at a salary of \$1500 a month because of the fact that the firm "had profited by business sought or procured for it by the said Barrett during the preceding three years in a sum amounting to about \$30,000 a year."

In their statement E. F. Hutton & Co. entered a general denial of the charges and declared the payment to Mr. Barrett was in full for his services. The statement adds:

"It is the intention of the above firm to continue their business and to give the same service, dispatch and consideration to their clients as heretofore and this suspension will in no way operate against the interests of their friends and customers. Any evasion of the commission law was technical and not intentional and there has been no splitting of commissions as has been rumored."

The firm is an important one with offices in New York. It was organized in 1903 and consists of E. F. Hutton, George A. Ellis, Jr., F. L. Hutton, who is the board member, and E. E. R. Adams. The firm has prominent western connections, through Chicago and to the Pacific coast.

**Pullman Case Heard.**

CHICAGO, May 26.—Arguments on the Pullman Car company's motion for a preliminary injunction restraining the Interstate Commerce commission from reducing the price of Pullman berths were completed before the judges of the United States circuit court today.

The case was taken under advisement by Judges Grosscup, Baker, Seaman and Kohlsaat, who have been sitting on bench during the hearing.

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## EARLY VOTE ON RAILROAD BILL

Continued from Page One.

unanimous. He took occasion to state, however, he had originally voted "no," because he did not favor the Jones portion of the amendment.

Presenting his amendment striking out sections 12, 14, 15 and 17, which are broadly described as the capitalization provisions of the bill, Mr. Hughes pressed for an immediate vote, and the amendment was accepted without much discussion. Again the roll call developed a unanimous vote with one exception. The negative vote was cast by Mr. Burton of Ohio.

In the course of the discussion the fact developed that practically all the senators were opposed to the capitalization provisions.

The "insurgent" Republicans based their opposition on the ground that sufficient care was not taken to prevent the watering of stocks and the issuance of both stocks and bonds in a way that would be injurious to the general public.

They were, however, desirous of legislation prohibiting what they believe to be abuses in railroad capitalization. While, therefore, they were willing to have the original provision eliminated they would not consent to allow the bill to go to a vote without some effort in the direction of regulating, and Mr. Doolittle's amendment was offered with that end in view.

When the senate meets tomorrow the Doolittle amendment, the La Follette amendment providing for the physical valuation of railroad property, and the Newlands amendment providing for the national incorporation of railroads, will be the only subjects left for consideration.

If long speeches can be eliminated, there is no reason why a final vote on the bill should not be reached before the end of the day, as it is regarded as certain that all these features will be rejected.

## GUGGENHEIMS MIXED IN ALASKA POLITICS

WASHINGTON, May 26.—Sensational testimony in connection with the Alaskan political situation, was again given before the subcommittee of the senate committee on judiciary today, which is investigating protests against the appointments of John Rustgard to succeed John J. Boyce as United States district attorney.

ney, and Herbert T. Faulkner to succeed Daniel Sutherland as United States marshal, both in district No. 1, Alaska.

Delegated Wickstrom completed his statement charging that the new appointments were subsequent to the Guggenheim interests. Boyce and Sutherland protested that they were removed at the instigation of a political clique represented by Louis Shackelford, Republican national committeeman for Alaska; former Governor W. E. Hoggatt and Governor Walter E. Clark.

The dismissed officers asserted that their removal was based upon prosecutions by them of people associated with the Guggenheim faction, and that the men appointed to succeed them were taken from the clan. They said they paid their hold on Keystone pass, later was appointed United States judge. They declared he had been in the law firm of Louis Shackelford and that Rustgard was a member of the same firm. These statements were made in support of a claim that this faction was endeavoring to gain absolute control of the courts and prosecuting attorneys.

Mr. Shackelford, in defense, said Rustgard and Faulkner were men of high character. He charged that Sutherland, the deposed marshal, was a member of the Western Federation of Miners, an intention appeared to be to influence Senator Borah, who was once attacked in Idaho by the federation. Senator Borah said Shackelford for proof, but it was not given.

## ROCKY ROAD FOR POSTAL SAVINGS BILL

WASHINGTON, May 26.—The Republican house caucus on the postal savings bill struck the expected snag tonight when it reached section 3 of the Gardner bill, having to do with the disposition of the deposits of postal savings. Reaching no decision on this feature the caucus, after three hours' deliberation, adjourned until tomorrow night.

The Gardner bill, on which the caucus was working, would permit 4 1/2 per cent of the deposits to be withdrawn by check, board of trustees and invested in government bonds or other securities, 5 per cent additional to be used as a reserve, and requires the remaining 4 1/2 per cent to be kept in the local banks in the city where the postal deposits were received.

When this section was reached tonight a flood of amendments was offered by members representing various sections of the country, but all seeking to increase the amount of deposits that should remain in the local banks.

Representative Vreeland of New York offered an amendment increasing 10 per cent the amount that should remain in the local banks. Various other amendments proposed, the resolution in local banks of from 55 to 75 per cent of the deposits.

## Protracted Debate.

Mr. Vreeland spoke at length on his amendments and indications were given that the discussion on this phase of the bill would continue for several hours. Mr. Gardner vigorously defended the bill as reported.

Practically there was no change in the bill up to the ninth section. Representative Snapp of Illinois wanted to increase the limit an individual might deposit in any one month from \$100 to \$500, but this was supported only by about fifteen members. An amendment offered by Representative Kusterman of Wisconsin provided no interest should be paid on deposits remaining unclaimed for after five years was rejected.

When the proposition of limiting the total of individual deposits to \$500 was reached a number of amendments offered by Representative Madden of Illinois, proposing to increase this amount in varying amounts up to \$1000, were defeated by decisive votes.

The caucus upheld the provision in the bill fixing the rate of interest at 4 per cent to depositors at 2 per cent and permitting the withdrawal of deposits under regulations to be prescribed by the board of trustees.

Less than ninety members were present out of the total Republican membership in the house of 217.

## SENATE MAY FORCE THE HOUSE TO ACT

WASHINGTON, May 26.—Some of the supporters of the measure that passed the senate providing for an issue of certificates of indebtedness for \$30,000,000 to complete reclamation projects, are preparing to place this measure as a rider upon the administration land withdrawal bill.

This course is designed to compel the house committee on ways and means to take action upon the senate bill. It is said to have the support of President Taft.

The bill to aid the reclamation service passed the senate early in the session, but no action has been taken on it by the house other than to refer it to the committee on ways and means. Western members interested in the early completion of irrigation works in course of construction or authorized have become impatient. They concluded some heroic measure must be taken if action is had on the bill at the present session.

Many of them were inclined to make the passage of the bill the price of their votes for the land withdrawals bill, which is the chief administration conservation measure.

According to indications the land withdrawal bill is destined to become a law. If the senate, which passed the reclamation measure by a large majority, should consent to attach it to the withdrawal bill it could be gotten into conference at least.

## PRESIDENT WILL PUSH THE IRRIGATION BILL

WASHINGTON, May 26.—Representative Henry C. Graves, long conference with President Taft today regarding the tie up of the bill authorizing the issuance of \$30,000,000 of bonds or certificates to carry to completion various irrigation projects in the west.

The president authorized Mr. Hamer to say there was no bill pending in gross in which he was more interested and he proposed to use his personal influence to get that piece of legislation through. He said that he would be one of the states greatly benefited by the legislation, that he was interested in the matter largely because of Idaho, and that he would work for the measure despite Senator Borah's hostile attitude toward all administration measures that have been introduced.

The break between Senator Borah and the president is said to have become serious during the midnight conference at the White House two weeks ago.

## NEW ORLEANS WANTS PANAMA EXPOSITION

WASHINGTON, May 26.—The city of New Orleans was given its inning before the house committee on foreign affairs today in the contest now on between that city and San Francisco for the honor of holding an international exposition in 1915 for the celebration of the completion of the Panama canal.

Louisiana's governor, the lieutenant governor, the entire membership of the state legislature, the mayor of New Orleans and a throng of citizens appeared to urge the advantages of the southern city.

Governor Sanders made the principal speech and spoke for an hour.

## Halt on Pensions.

WASHINGTON, May 26.—Explaining that congress already had passed one-third more private pension claims than at any previous session, Senator Scott, acting chairman of the senate committee on pensions, informed the senate today that the committee would not report any more such claims before adjournment.

## HOLD THAT TAFT SPENT TOO MUCH

Continued from Page One.

annually, and he wanted not only the president to be able to travel, but he said he would favor a requirement that every member of the house should spend the country for which he was to legislate before taking his seat.

Mr. Garrett of Tennessee said that the objection to the appropriation was that the money had been used by the president to pay his expenses in "making partisan and political speeches."

Mr. Mann of Illinois, who presided

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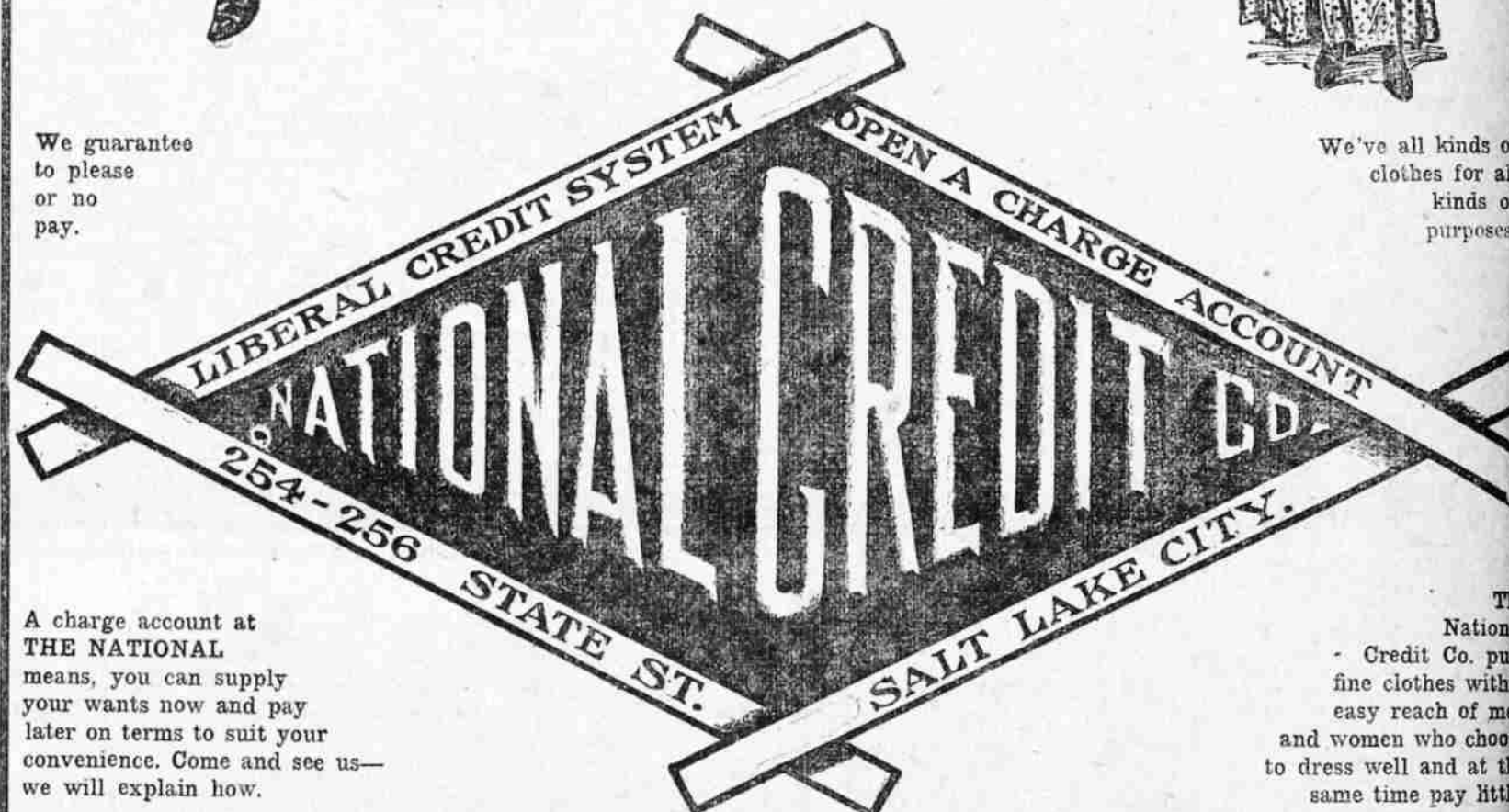
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